

**New Appointments at Mitsubishi Electric's Italian Branch:
Alessandro Magrini - HR GA & Corporate Communication General
Manager and Giorgio Fontana - General Manager of the Air
Conditioning Division**

Vimercate, July 1st, 2024 – Mitsubishi Electric announces the appointment of Alessandro Magrini as HR GA & Corporate Communication General Manager for the Italian branch of Mitsubishi Electric and Giorgio Fontana as General Manager of the Air Conditioning Division, the business unit responsible for the sale of air conditioning, heating, cooling, and air treatment systems.

These new appointments are part of the company's ongoing growth and continuous improvement efforts across its various business areas, aiming to enrich society through technology in line with its corporate statement, "Changes for the Better."

Alessandro Magrini joins Mitsubishi Electric after holding leadership roles in human resources management for nationally and globally recognized companies such as Sisme, Finix Technology Solutions, and Fujitsu Technology Solutions. In his new role, he will oversee human resources and corporate communication during a period of corporate transformation and the introduction of new work practices that Mitsubishi Electric is gradually implementing to ensure the well-being of its employees.

Giorgio Fontana, aged 55, will replace Fabrizio Maja and will be responsible for developing the business of Mitsubishi Electric's Air Conditioning Division by optimizing and expanding distribution channels, global sales strategies, service business, and marketing activities both in Italy and in European and non-European countries managed by the Italian branch. Having joined Mitsubishi Electric in 2001 after significant work experiences at Foster Wheeler, Trane, and Daikin, Giorgio Fontana has held various leadership roles, first as Sales Manager and later as Sales Director and LES Deputy General Manager of the Air Conditioning Division of the Italian

branch, achieving excellent results and significantly contributing to the company's growth and evolution.

Alessandro Magrini, HR GA & Corporate Communication General Manager, Mitsubishi Electric Italian Branch: "I am pleased to embrace this new challenge in a company where, from day one, I have found a stimulating and innovation-oriented environment. With the introduction of new technologies, the role of human resources is also evolving, but it remains essential to place employees at the center, listening to their needs, suggestions, and desires. I am honored to leverage the skills I've acquired in other companies to ensure that Mitsubishi Electric continues to offer an inclusive work environment with opportunities for growth, training, and listening," stated Alessandro Magrini.



*Alessandro Magrini, HR, GA & Corporate
Corporate Communication General Manager,
Mitsubishi Electric Italian Branch*



*Giorgio Fontana, Air Conditioning Division
General Manager, Mitsubishi Electric Italian
Branch*

Giorgio Fontana, General Manager of the Air Conditioning Division, Mitsubishi Electric Italian Branch: "I am truly honored to take on this new role, which allows me to set a new business strategy by capitalizing on the skills and expertise of a long-established and well-respected team. I am confident that together we will meet the needs of a market facing global challenges and significant climate changes," declared Giorgio Fontana. "As the new General Manager of the Air Conditioning Division, I will focus on developing and optimizing business processes to achieve Mitsubishi Electric's global sustainability and performance goals."

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Mitsubishi Electric

With more than 100 years of experience in providing reliable, high-quality products, Mitsubishi Electric Corporation is a recognized world leader in the manufacture, marketing and sales of electrical and electronic equipment used in information processing and communications, space development and satellite communications, consumer electronics, industrial technology, energy, transportation and building equipment.

In Europe it is present since 1969 with branches in 20 Countries: UK, Germany, France, Italy, Spain, Portugal, The Netherlands, Sweden, Ireland, Czech, Belgium, Russia, Poland, Slovakia, Turkey, UAE, Norway, Hungary, Romania and Greece. The Italian branch, established in 1985, operates through 3 commercial divisions: **Air-Conditioning** – air-conditioning for residential, commercial and industrial real estate, heating, dehumidification and air treatment; **Industrial Automation and Mechatronics** – systems and appliances for industrial automation and numerical control; **Automotive** – systems and components for control of car and motor vehicle devices. Support is also provided for the sales of **Semiconductors**.

Mitsubishi Electric enriches society with technology in the spirit of its “Changes for the Better.”

The company recorded a revenue of 5,257.9 billion yen (U.S.\$ 34.8 billion*) in the fiscal year ended March 31, 2024.

For more information, please visit mitsubishielectric.com

**U.S. dollar amounts are translated from yen at the rate of ¥151=U.S.\$1, the approximate rate on the Tokyo Foreign Exchange Market on March 31, 2024*

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