

## Mitsubishi Electric Europe appoints the new President of the Italian branch

Agrate Brianza, April 20<sup>th</sup> 2021 - Mitsubishi Electric announces the appointment of Mario Poltronieri as President of the Italian branch, a role in which he succeeds Mr. Tomoyuki Sugai.

The new assignment is part of the path of growth and continuous improvement that the company has undertaken in the many sectors in which it operates.

"I am honored for this appointment and ready to face the challenges that await us supported by a well-matched and capable team, with which we will continue the path of success of the Italian subsidiary of Mitsubishi Electric. I will operate with the aim of strengthening our businesses, implementing new ways of working and new human resource development strategies, in the context of the "new normal", says Poltronieri.

"I am pleased to hand over to Mario Poltronieri, a manager with consolidated experience, who will be responsible for conducting the activities of our company in Italy from now on," explained Tomoyuki Sugai, former President of the Italian branch of Mitsubishi Electric.

Graduated in Business and Economics, before joining Mitsubishi Electric in 1999 as Head of the entire Finance & Accounting, and later of the entire Corporate Area, Mario Poltronieri has gained several experiences in multinational companies as Auditor and

## Consultant.



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## Mitsubishi Electric

Mitsubishi Electric, with 100 years of experience in production, sales and marketing of electrical and electronic devices, is widely recognized as a leading company at international level. Mitsubishi Electric products and components are utilized in many fields: information technology and telecommunications, space research and satellite communication, consumer electronics, technologies for industrial application, energy, transport and building. In line with the spirit of its corporate statement "Changes for the Better", Mitsubishi Electric aims at becoming a leading green company worldwide, contributing to wellness of community thanks to its technology. With over 145,000 employees in the world, Mitsubishi Electric in the past fiscal year ended on March 31st 2020 reached a total turnover of 4,462.5 billion Yen (40.9 billion USD\*). In Europe it is present since 1969 with branches in 18 Countries: Belgium, Czech Republic, France, Germany, Hungary, Ireland, Italy, The Netherlands, Norway, Poland, Portugal, Romania, Russia, Spain, Slovakia, Sweden, Turkey and

United Kingdom. The Italian branch, established in 1985, operates through 5 commercial divisions: Air-Conditioning – air-conditioning for residential, commercial and industrial real estate, heating, dehumidification and air treatment; Industrial Automation and Mechatronics – systems and appliances for industrial automation and numerical control; Automotive – systems and components for control of car and motor vehicle devices. Support is also provided for the sales of Semiconductors.

For additional information please visit website: <a href="http://it.mitsubishielectric.com/en/">http://it.mitsubishielectric.com/en/</a>

(\*rate of Exchange: 109 Yen - 1 USD. Source Tokyo Exchange Market on 31.03.2020)

## Media Information Media Information

Imageware | +39 02700251

Alessandra Pigoni - apigoni@imageware.it

Elena Colombo - ecolombo@imageware.it