

## Mitsubishi Electric Europe B.V. Italian Branch inaugurates 'MIRAI'

New office headquarters designed to promote collaboration and respond to the needs of an evolving world of work.

**Vimercate**, 22 September 2022 - The Italian branch of Mitsubishi Electric Europe B.V. has today inaugurated new offices designed to better support the work activities of the various business units and enable new methods of collaboration. The new building named MIRAI, which in Japanese means "future" is a modern and avant-garde building within the Energy Park of Vimercate, formerly the headquarters of other innovative companies and located in a strategic position with respect to the major communication arteries to the North of Italy. The building also has the "LEED Core and Shell" energy efficiency rating, and ecological footprint certification.



"The use of the Japanese term MIRAI was chosen to maintain a link with the origins of our company and to look at new horizons, leaving open the possibility of exploring new frontiers and gaining new knowledge", explains Mario Poltronieri, President of the Italian

branch of Mitsubishi Electric Europe B.V. He added "A horizon that is rapidly changing the world of work, where it becomes essential to satisfy the growing need for collaboration, sharing spaces, and involving people in the development of new ideas. In the design of the new building we wanted to place our collaborators at the center, providing them with spaces that can be used at any time of the working day, but also places where they can experience moments of relaxation, facilitating both socialization and the possibility of easily alternating work on-site and remotely".

Speaking on the occasion of the inauguration, Shunji Kurita, President and CEO of Mitsubishi Electric Europe B.V. said "The opening of Mitsubishi Electric's new headquarter in Italy is part of a broader strategy for our company's development in Europe, which includes Italy as an important hub of innovation" said "As a company we are continually striving to achieve sustainable growth by developing energy-efficient future technologies and applying our know-how in manufacturing. Our goal is to support customers and partners to deliver digital transformation and provide solutions to help them achieve their social objectives, whilst affirming technology as a force for the collective good." Mr Kurita continued "Our aim has always been to be responsible members of the communities in which we operate, by limiting our impact on the environment and paying great attention to people's well-being. This is especially important today in the context of great change and when seeking new ways of working."

The ground floor of the new building is almost entirely dedicated to a showroom area which is accessed by passing through an impressive portal. Guests are welcomed into 'The World of Mitsubishi Electric' thanks to a projection of institutional and historical exhibits before entering a highly modern and technological exhibition area featuring products from different areas of expertise: Air conditioning, Factory Automation, Automotive and Semiconductors. A large area is also dedicated to laboratories and training rooms, which can accommodate over eighty people.

The building was designed by DEGW.

## About Mitsubishi Electric

With more than 100 years of experience in providing reliable, high-quality products, Mitsubishi Electric Corporation (TOKYO: 6503) is a recognized world leader in the manufacture, marketing and sales of electrical and electronic equipment used in information processing and communications, space development and satellite communications, consumer electronics, industrial technology, energy, transportation and building equipment. Mitsubishi Electric enriches society with technology in the spirit of its "Changes for the Better." The company recorded a revenue of 4,476.7 billion yen (U.S.\$ 36.7 billion\*) in the fiscal year ended March 31, 2022.

Mitsubishi Electric Europe B.V. has been present in the EMEA region since 1969. The Italian branch was established in 1985 and operates three commercial divisions: **Air conditioning** - air conditioning for residential, commercial, and industrial environments, including heating, dehumidification, and air treatment. **Industrial Automation and Mechatronics** - equipment and systems for industrial automation. **Automotive Systems and Components** - for the control of the devices of car and motorcycle vehicles. The sale of Semiconductors and electronic devices is also supported.

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\*U.S. dollar amounts are translated from yen at the rate of ¥122=U.S.\$1, the approximate rate on the Tokyo Foreign Exchange Market on March 31, 2022