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Mitsubishi Electric Named CDP Supplier Engagement Leader for Three Consecutive Years and Sixth Time

Selected for its collaboration with suppliers on climate change



TOKYO, April 7, 2023 – <u>Mitsubishi Electric Corporation</u> (TOKYO: 6503) announced today that its environmental efforts related to supply chains have earned the company designation as a 2022 Supplier Engagement Leader, the highest ranking in the CDP Supplier Engagement Rating program operated by CDP*, an international non-profit organization that supports environmental disclosure. This is the third consecutive year since 2020 and sixth time in which Mitsubishi Electric has earned a top ranking for excellent actions and strategies to reduce greenhouse gas emissions and climate-change risk throughout its supply chain.

The Supplier Engagement Rating evaluates the activities of companies that work with their suppliers to address climate change throughout the supply chain. In 2022, the top 8 percent of companies evaluated were selected as top-rated Supplier Engagement Leaders.

Mitsubishi Electric's environmental initiatives reflect the company's Environmental Sustainability Vision 2050^{**} policy, which declares to "protect the air, land, and water with our hearts and technologies to sustain a better future for all" and aims to achieve net-zero CO₂ emissions by reducing greenhouse gases throughout the

^{*} https://japan.cdp.net/

 $^{** \}quad https://www.MitsubishiElectric.co.jp/corporate/sustainability/environment/vision 2050/index.html \\$

company's value chains by 2050.

Mitsubishi Electric will continue working with its suppliers to reduce environmental impact in terms of global value chains, energy-saving products and systems, and cutting-edge infrastructure, ultimately to realize decarbonization and more a sustainable global environment.

About CDP

CDP is an international non-profit organization that evaluates environmental initiatives of corporations and governments for more than 680 investors managing worldwide funds totaling USD 130 trillion. Its main activities include collecting and evaluating information on corporate and governmental activities that impact climate change, water and forests. In 2022, approximately 20,000 organizations worldwide disclosed data through the CDP questionnaire.

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About Mitsubishi Electric Corporation

With more than 100 years of experience in providing reliable, high-quality products, Mitsubishi Electric Corporation (TOKYO: 6503) is a recognized world leader in the manufacture, marketing and sales of electrical and electronic equipment used in information processing and communications, space development and satellite communications, consumer electronics, industrial technology, energy, transportation and building equipment. Mitsubishi Electric enriches society with technology in the spirit of its "Changes for the Better." The company recorded a revenue of 4,476.7 billion yen (U.S.\$ 36.7 billion*) in the fiscal year ended March 31, 2022. For more information, please visit www.MitsubishiElectric.com

*U.S. dollar amounts are translated from yen at the rate of \pmu122=U.S.\pmu1, the approximate rate on the Tokyo Foreign Exchange Market on March 31, 2022