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Mitsubishi Electric and Thai-based Forth EMS Sign MOU for Defense Business Partnership

Will explore opportunities to co-manufacture Transmit/Receive Modules for Air Surveillance Radar Systems

TOKYO, July 17, 2024 - Mitsubishi Electric Corporation (TOKYO: 6503) announced today that it signed a Memorandum of Understanding (MOU) with Thailand's Forth EMS Public Company Limited on July 16 to explore opportunities to co-manufacture Mitsubishi Electric's Transmit/Receive Modules for use in the Air Surveillance Radar Systems Mitsubishi Electric manufactures.

Under the MOU, the two companies expect to establish an enhanced collaborative structure for comanufacturing, and will discuss and agree on the workshare and manufacturing structure. In the future, the collaboration will leverage Forth EMS's expertise and experience in electronics manufacturing services to strengthen the partnership and also Mitsubishi Electric's defense business supply chain.

Based on the Three Principles on Transfer of Defense Equipment and Technology set out by the Japanese government in 2014, Mitsubishi Electric is cooperating with the Japanese government in joint-development, equipment-transfer and supply-chain initiatives involving overseas governments and companies, aiming to contribute to Japan's national security and defense industry through the strengthening of deterrence by leveraging technology.

About Forth EMS

Forth EMS operates businesses in assembling Printed Circuit Boards and Electronic Devices in Thailand. The company is a part of a group of subsidiaries under Forth Corporation, which focuses on technologies and innovations in communications and financial services with well-known products such as MSAN, Traffic Management Systems, Electronic Monitoring Devices, Smart Payment Kiosk, TAOBIN Robotic Barista and Ginka EV charger.

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About Mitsubishi Electric Corporation

With more than 100 years of experience in providing reliable, high-quality products, Mitsubishi Electric Corporation (TOKYO: 6503) is a recognized world leader in the manufacture, marketing and sales of electrical and electronic equipment used in information processing and communications, space development and satellite communications, consumer electronics, industrial technology, energy, transportation and building equipment. Mitsubishi Electric enriches society with technology in the spirit of its "Changes for the Better." The company recorded a revenue of 5,257.9 billion yen (U.S.\$ 34.8 billion*) in the fiscal year ended March 31, 2024. For more information, please visit www.MitsubishiElectric.com

*U.S. dollar amounts are translated from yen at the rate of \pm 151=U.S.\pm 1, the approximate rate on the Tokyo Foreign Exchange Market on March 31, 2024